

The Banco de Moçambique (BM) hereby makes it known that, in light of the need for enhanced monitoring at the Banco Comercial e de Investimentos, SA, the central bank has appointed Mr. Cláudio Júlio Mangue, a BM employee, to undertake the role of resident inspector at the latter, as of April 27, 2023.

The resident inspector shall, among other functions, assess the bank's business model and strategy, monitor and analyze the bank's internal control system developments, and attend relevant meetings of collegial bodies.

Regardless of this supervision, the Banco Comercial e de Investimentos, SA remains sound and stable.

Maputo, April 27, 2023