



## **BANCO DE MOÇAMBIQUE APPROVES FOREIGN EXCHANGE AND PRUDENTIAL REGULATIONS**

The Banco de Moçambique, in its capacity as the foreign exchange authority, has approved the following regulations in order to streamline foreign currency management by intermediary banks in light of the current socioeconomic conditions:

1. The Notice that increases the conversion ratio for export earnings on goods and services and foreign investment income from the current 30% to 50%. This regime shall remain in effect for 18 months.
2. The Notice on the regime of repatriation and conversion of revenues from re-export of petroleum products, which provides that banks shall now fully convert revenues from re-export of petroleum products.

In addition, the Banco de Moçambique, as the regulator of credit institutions and financial companies, approved:

3. The Notice that establishes the exceptional regime regarding the percentages of the minimum regulatory provisions on overdue credit, which will be in effect for 12 months. This measure shall strengthen the lending ability of banks.

**Maputo, April 2, 2025**