



UNLICENSED UNDERTAKINGS

The Banco de Moçambique has been monitoring a concerning rise in unlicensed undertakings carrying out activities reserved for credit institutions, particularly:

- Taking public deposits via services advertised on social media and other means, with the intention of redistribution among members of a specific group, through the application of administrative fees;
- Rendering investment consulting services, while subsequently taking public deposits and promising investments in financial markets, highlighting Forex investments.

Carrying out such activities without the authorization of the Banco de Moçambique is illegal, as Law No. 20/2020, of December 31, Credit Institutions and Financial Companies Act, provides that only credit institutions are allowed to take on the business of taking deposits or other repayable funds from the public for use on their own account.

Prior to buying into any financial product, make sure to check the list of institutions licensed by the Banco de Moçambique at www.bancomoc.mz

The Banco de Moçambique advises the public to refrain from carrying out financial transactions with unlicensed undertakings and calls for the reporting of suspicious practices or non-compliance with the current legislation.

Maputo, April 11, 2025