



## INVITATION CALL FOR PAPERS

### XVI JORNADAS CIENTÍFICAS DO BANCO DE MOÇAMBIQUE

**Theme:** “Capital Account Liberalization in Mozambique and Challenges for Macroeconomic Management”

**Date:** June 16, 2025

The Banco de Moçambique (BM) makes it known that its XVI Scientific Seminar is set to take place on June 16, 2025, under the following main central theme: “Capital Account Liberalization in Mozambique and Challenges for Macroeconomic Management”. In this light, the BM hereby invites all interested parties to submit research paper proposals on the theme.

#### Background on the XVI Scientific Seminar Theme

Foreign Exchange Law No. 28/2022, of December 29, introduces changes to the Mozambican foreign exchange market in order to accommodate the gradual liberalization of the capital account, so as to make the legislation more flexible by aligning it with the dynamics of the economy. The Law sets the principle of progressive liberalization of foreign exchange transactions and adopts a more flexible regime in carrying out some capital transactions.

The economic literature states that capital account liberalization results in a greater degree of financial integration of a country with the global economy, through higher volumes of capital flows. However, despite the benefits associated with opening the capital account, the literature points to the existence of risks associated with exchange rate and financial stability.

Thus, the theme aims to further the debate, knowledge and evidence on the advantages and disadvantages of capital account liberalization in Mozambique, seeking answers on how to address volatile capital flows and interconnection of financial markets that may arise from a progressive capital account liberalization in Mozambique.

Research proposals on this theme can focus on, but are not limited to, the following specific fields:

- Capital account liberalization and exchange rate stability in Mozambique;
- Effectiveness of monetary policy in a context of capital mobility in Mozambique;
- Money laundering bottlenecks in a context of capital mobility in Mozambique; and
- External debt profile in a context of capital mobility.

#### Procedures for submission of research paper proposals

Interested parties may submit proposals for research projects on the theme in question in PDF format by **September 9, 2024**, to the email address: [jocibam\\_2025@bancomoc.mz](mailto:jocibam_2025@bancomoc.mz).

The proposals should not exceed 1500 words (approximately 5 pages in Times New Roman font, size 12 and 1.5 line spacing) and should contain the following details:

- Paper name – clear and concise;
- Full names and contact information of authors (telephone and email address);
- Executive summary;
- Brief introduction containing the research topic, rationale, importance and goal;
- Brief literature review (theoretical and empirical);
- Brief description of the methodology elected; and
- Bibliographical references.

#### Procedures for the assessment of project proposals and final papers

The jury, which is external and independent of the Banco de Moçambique, will adopt the double-blind principle to assess papers.

All authors will be notified via email by the Banco de Moçambique, by **October 7, 2024**, regarding the results of the jury's assessment. Contestants whose papers are selected will also receive their comments for further research.

The final version of the paper (no more than 15,000 words) must be sent to the Organizing Committee by **March 3, 2025**, in PDF format, via the same email address, accompanied by a brief Curriculum Vitae of the author(s), which should not exceed one page. Please note that the author(s) must ensure that the papers are original and should not have been published previously.

By **April 30, 2025**, the authors of papers will be notified of the final assessment, and those that demonstrate high technical and scientific quality standards, will be selected by the jury (up to three papers in total) for presentation in a public session during the XVI Scientific Seminar.

The assessment of the external jury shall, among other factors, regard the topic framework and clarity; problem identification; clarity of study objectives; appropriateness of methodology used and description clarity; richness of literature review; relevance and consistency of study results; analytical skills and clarity in the placement of arguments; capacity of synthesis; relevance of findings and recommendations; as well as, the quality of the article's scientific contribution; relevance of quotes and bibliographic references.

#### Incentives for authors of papers

The main incentives to be awarded by the Banco de Moçambique consist of:

- Monetary incentives to authors of papers selected for public presentation at the main session of the XVI Scientific Seminar;
- Non-monetary incentives, such as participation certificates, to authors of papers selected for public presentation;
- Publication in the Banco de Moçambique Scientific Seminar booklet of papers selected for presentation in the public session and those that the jury considers meet technical-scientific quality requirements;
- Invitation to the contestants who submitted the final version of the papers to participate in the public session of the XVI Scientific Seminar.

#### Requirements for submission of research proposals

Interested parties, including Banco de Moçambique staff members, must have at least a Undergraduate degree, and be available to make an in-person presentation of their research results at the XVI Scientific Seminar. The participation of scholars, including senior researchers, teachers and students at master and doctoral levels, in areas related to the subject in question is encouraged.

#### Contacts and correspondence

Queries and requests for clarification should be submitted by e-mail to the scientific coordination team of the event ([jocibam\\_2025@bancomoc.mz](mailto:jocibam_2025@bancomoc.mz)).

Please browse the website of the Banco de Moçambique and check the Events, Scientific Seminar page, at <https://www.bancomoc.mz/pt/media/jornadas-cientificas/>, to stay updated on the event.

#### Important dates:

- **September 9, 2024:** deadline for submission of research proposals;
- **October 7, 2024:** notification by the Banco de Moçambique to the authors of the acceptance or rejection of research paper proposals;
- **March 3, 2025:** deadline for submission of the final version of the research paper to the Banco de Moçambique;
- **April 30, 2025:** notification by the Banco de Moçambique to authors regarding the eligibility of their paper for public presentation;
- **June 16, 2025:** XVI Scientific Seminar of the Banco de Moçambique.

Maputo, July 3, 2024