

## Issuance Calendar of Type B Treasury Bills – Second Half of 2025

|           | <b>Offer<br/>Anouncement</b> | <b>Proposals<br/>Placement</b> | <b>Settlement</b> |
|-----------|------------------------------|--------------------------------|-------------------|
| July      | 17/07/2025                   | 21/07/2025                     | 23/07/2025        |
| August    | 21/08/2025                   | 25/08/2025                     | 27/08/2025        |
| September | 18/09/2025                   | 22/09/2025                     | 24/09/2025        |
| October   | 16/10/2025                   | 20/10/2025                     | 22/10/2025        |
| November  | 20/11/2025                   | 24/11/2025                     | 26/11/2025        |
| December  | 18/12/2025                   | 22/12/2025                     | 26/12/2025        |