



COMMUNIQUÉ

Article 8, Chapter II of Notice No. 10/GBM/2018 of October 22, on Domestic Systemically Important Banks (D-SIBs), lays down that the Banco de Moçambique shall publish, by April 30 of each year, the list of credit institutions classified as D-SIBs or almost domestic systemically important (quasi D-SIBs), based on the data reported on December 31 of the previous year.

For this purpose, the methodology brought forth in this Notice follows an approach for determining D-SIBs, based on an average score of three indicators with different levels of importance, namely:

- a) Size - importance level of 50%;
- b) Interconnection -importance level of 25%; and
- c) Substitutability- importance level of 25%.

After calculating each indicator and its level of importance as per the respective factor, the scores obtained lay down that:

- Credit institutions whose score exceeds 130 points will be classified as D-SIBs;
- Credit institutions whose score is between 65 and 130 points will be designated as quasi D-SIBs; and
- Credit institutions whose score is below 65 points will be considered of no systemic importance.

Thus, according to the score in the table below, for 2021, the following institutions classify as D-SIBs:

- Millennium bim;
- BCI; and
- Standard Bank.

Absa Bank Moçambique remains classified as quasi D-SIB.

CLASSIFICATION TABLE OF DOMESTIC BANKS AS TO SYSTEMIC IMPORTANCE

INSTITUTION	CLASSIFICATION	ADDITIONAL CAPITAL
Millennium bim	251	Tier 2 (+3.0% Capital level 1 and 2)
BCI	228	Tier 1 (+2.0%Capital level 1 and 2)
Standard Bank	139	Tier 1 (+2.0% Capital level 1 and 2)
Absa Bank Moçambique	80	Tier 0 (1% Capital level 1 and 2)
Moza Banco	47	
BNI	39	
NedBank	35	
Access Bank	32	
FNB	30	
CPC	24	
SOCIÉTÉ GÉNÉRALE MOÇAMBIQUE	16	
UBA	11	
BAYPORT	10	
THE FIRST CAPITAL BANK	9	
LETSHEGO	8	
Vodacom M-Pesa	8	
ECOBANK	7	
BANCO MAIS	6	
MyBucks Banking Corporation	6	
Banco BiG	5	
SOCREMO	5	
GAPI	1	
CPPM	1	