



COMMUNIQUÉ

CELEBRATING WORLD SAVINGS DAY

Established in 1924, during the first International Congress of Savings Banks in Italy, the World Savings Day is celebrated on October 31.

In 2014, the Banco de Moçambique joined the global movement to raise awareness of the importance of saving part of their income in a duly authorized financial institution. The central bank has ever since been promoting savings through various activities in October, culminating in the celebration of the event on the final working day of the month.

This year, the World Savings Day celebrations, themed **“Save, Every Metical Counts”**, will run from October 16 to November 14, 2023, across all country provinces, and the main event is set to be held in Pemba City, in Cabo Delgado.

The event is being organized in partnership with the Ministry of Education and Human Development, through the directorates and district services of education.

In this light, teachers and students from schools elected nationwide are expected to participate, to enjoy the planned lectures on financial education, recreational activities, and various savings challenges.

In addition to this target group, the Banco de Moçambique hopes to reach the adult population, particularly workers, through disseminating messages on the importance of good money management in promoting financial resilience.

Maputo, October 24, 2023