



## **CALL FOR THE 5<sup>TH</sup> EDITION OF THE REGULATORY SANDBOX OF THE BANCO DE MOÇAMBIQUE**

Having acknowledged the strong impact of technological advancements in expanding access to financial services, the Banco de Moçambique, as the financial system regulator, is committed to providing enabling environments to encourage innovative solutions, such as monitoring the progress of technological products and services for the financial system and mitigating potential risks in market implementation.

In this light, the Banco de Moçambique announces the launch of the 5th edition of the Regulatory Sandbox, and invites credit institutions, financial companies, payment service providers, developers, Fintech startups, payment aggregators and other emerging financial entities interested in showcasing innovative solutions to meet the needs identified in the financial sector.

Participation in the Regulatory Sandbox should span about 9 months, from January 2024, and will follow the schedule below:

- a) Test preparation: 5 months;
- b) Testing: 2 months;
- c) Final report submission: 1 month; and
- d) Evaluation and presentation of results: 1 month.

Areas of interest include, but are not limited to:

- 1. Digital wallets and payment aggregators;
- 2. Cross-border remittances;
- 3. Loans and credits;
- 4. Crowdfunding;
- 5. Digital Services and Analytics;
- 6. Know Your Customer (KYC) and Know Your Agent (KYA);
- 7. Financial Health and Financial Management;
- 8. Asset Management and Trading;
- 9. Risk analysis; and
- 10. Investments.

Proposals will be analyzed for suitability to the regulatory framework and financial sector impact, while regarding that innovation is essential for participating in this program.

Interested parties can find the application form on the website of the Banco de Moçambique ([www.bancomoc.mz](http://www.bancomoc.mz)) or request it at [sandbox@bancomoc.mz](mailto:sandbox@bancomoc.mz). The form must be filled out and sent to the aforementioned address by November 24, 2023.

Participation shall be governed by the regulations of participation accompanying the application form.

Please submit all doubts arising from the interpretation of this call to the Financial Inclusion Office of the Banco de Moçambique at [inclusao.financeira@bancomoc.mz](mailto:inclusao.financeira@bancomoc.mz).

Maputo, October 23, 2023