

COMMUNIQUÉ

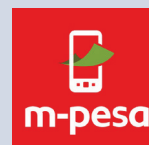
INTEROPERABILITY OF MOBILE MONEY OPERATORS IN EFFECT (mkesh, m-pesa and e-Mola)

We are delighted to announce that the interoperability of the mobile money networks mkesh, m-pesa and e-Mola has been in effect, through SIMOrede, since July 1, 2022. This means that the customers of these three mobile money operators can from now carry out transactions with each other in a practical and safe manner.

Previously, the scope of payments made by electronic means was limited due to the absence of this interoperability. Customers of these institutions could not carry out transactions with one another, which hindered the use of electronic means of payment and greatly affected the use and access to financial services by the majority of the Mozambican population.

The expansion of the mobile phone network created an opportunity for broadening the access and use of financial services provided by mobile money operators in Mozambique. The interoperability of mkesh, m-pesa and e-Mola is a milestone and an important step that should drive further developments in financial services.

With this major achievement, we have reached one of the main goals of the 2016-2022 National Financial Inclusion Strategy, which will certainly make a substantive contribution towards further development and promotion of electronic payments nationwide.



Maputo, July 11, 2022