



COMMUNIQUÉ

NATIONAL SWITCH FULLY OPERATIONAL

We are delighted to announce that, since November 19, 2023, all commercial banks and mobile network operators (MNOs) have been fully integrated into the National Switch and are operating exclusively on the new SIMORede platform, provided by Euronet.

With this major achievement, we have reached one of the main objectives towards modernizing Mozambican payment systems, which will certainly make a substantive contribution to the adoption and use of the electronic payments in Mozambique.

The new SIMORede platform has the advantage of offering a diverse range of products and services, particularly interoperability (interconnection) between MNOs, banks and other financial service providers.

The new SIMO platform is aligned with international standards for payment systems, which require contactless technology for all bank cards and POS terminals, a technology that offers greater safety and convenience for users.