



## THREE-YEAR STRATEGIC PLAN (2021/2023)

1. The Banco de Moçambique (BM) views the Strategic Plan (SP) as an instrument of paramount importance in guiding the drafting of plans of activity, training and material investment, as well as the operating budget, while in force, for fulfilling its role and duties, as provided for by Law No. 1/92, of January 3 - Organic Law of the Banco de Moçambique.
2. In this light, the BM has adopted, since 2005, the principle of three-year strategic planning, through an inclusive process involving Members of the Board of Administration (BA), directors and technicians of various structural units of the institution, as well as the members of the Advisory Council, an extended consultation body of the Board of Administration.
3. Given the COVID-19 pandemic, the present SP for the 2021/2023 three-year period came about in an environment of great uncertainty. However, the cumulative experience from preparing for the previous cycles and the strong commitment of the Board Members, managers, and technicians of the BM in the diagnostic and drafting phases have allowed for significant quality yields and a real outlook towards the main challenges of the triennium.
4. The 2021/2023 SP lays down the mission, vision, organizational values, pillars and strategic objectives that substantiate the challenges to the BM's mission for the following three-year period, especially concerning monetary and financial stability, financial inclusion, efficiency, and security of the National Payment System, as well as corporate governance and management.



**MISSION:** Preserve the value of the national currency and promote a sound and inclusive financial sector.

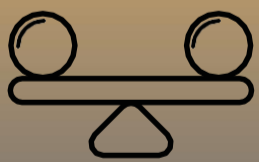


**VISION:** To be an institution of excellence that contributes to the macroeconomic stability of the country and the national financial sector.



**VALUES:** \* Transparency \* Engagement \* Competence \* Honesty  
\* Attendance \* Accountability \* Secrecy

#### PILLAR 1



Monetary  
Stability

#### PILLAR 2



Financial  
stability and  
inclusion

#### PILLAR 3



Efficiency and  
security of the  
National  
Payment  
System

#### PILLAR 4



Corporate  
governance  
and  
management



## PILLAR 1 MONETARY STABILITY

- Strengthening the Forecasting and Policy Analysis System of the BM, towards a regime of inflation targets;
- Consolidate the use of the interest rate as an operational variable of monetary policy;
- Improve the legal and operational framework, with a view to greater efficiency in the management of international reserves.



## PILLAR 2 FINANCIAL STABILITY AND INCLUSION

- Streamline supervisory operational processes;
- Improve the financial literacy levels of the Mozambican population;
- Adapt the legal and regulatory framework of credit institutions and financial companies to international good practices;
- Create effective crisis management and bank resolution mechanisms;
- Streamline the legal exchange rate framework, in order to gradually liberalize the capital account;
- Harmonize the BM's methodology for collecting and processing statistical information on financial inclusion levels and other relevant indicators with international good practice.



## PILLAR 3 EFFICIENCY AND SECURITY OF THE NATIONAL PAYMENT SYSTEM

- Streamline the legal and operational framework of the National Payment System, in order to ensure greater financial inclusion.



## **III** PILLAR 4 **CORPORATE GOVERNANCE AND MANAGEMENT**

- Ensure the alignment of the legal framework of the BM's operations with the Model Law of SADC central banks;
- Streamline the business processes of the BM;
- Ensure the alignment of the internal audit duty with international good practice;
- Streamline the regulatory and operational framework of cybersecurity in the BM.