

# COMMUNIQUÉ

On November 21, 2023, the Communications Regulator (INCM) and the Banco de Moçambique (BM) signed a memorandum of understanding that lays down the inter-institutional coordination mechanism for anti-money laundering, countering the financing of terrorism and proliferation of weapons of mass destruction and the crimes related thereto.

The memorandum was signed by INCM Board Chairman, Mr. Tuaha Ossifo Chabane Mote, and BM Board Member, Ms. Benedita Guimino.

This act is part of implementing of the National Strategy for Anti-Money Laundering, Countering the Financing of Terrorism and Proliferation of Weapons of Mass Destruction 2023-2027, which calls for enhanced coordination among national authorities to strengthen the system for detecting and monitoring illicit activities, as regards the powers of each institution.

This new phase of institutional coordination, grounded on exchanging information and experiences, including technical support in undertaking joint actions, should improve the response to the current bottlenecks posed by the international standards concerned.

Maputo, December 13, 2023

