

The decline in mega project exports and the increase in the hiring of services abroad, coupled with the activities associated therewith, resulted in an increase in the Mozambican economy's financing needs (an increased current account deficit) by USD 294 million to USD 521 million. Excluding mega projects, the financing needs have slowed by USD 270 million to USD 1,172 million.



Foreign direct investment registered a net inflow of USD 360 million, underpinned by extractive industry investments, particularly natural gas, following a decline by USD 147 million in the same period in 2022.



Incurrence of new foreign loans in the public and private sectors slowed.

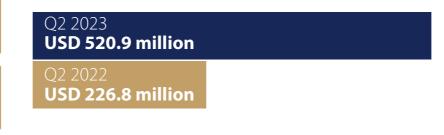
REPORT - INFOGRAPHICS

(BALANCE OF PAYMENTS – Q2 2023)

Financing needs (current account deficit)

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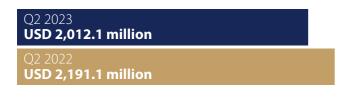
Financing needs (current account deficit)





Main current account movements

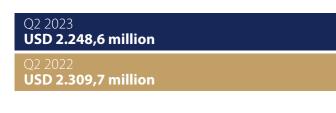
Exports





The slump in aluminum and electricity exports explains the slowdown in total exports, offset by the increase in exports of agricultural products, such as cotton, tobacco and cashew kernels, and by the extractive industry, particularly natural gas and heavy sands.

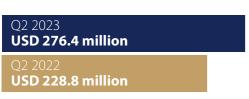
Imports





The drops in imports of fertilizers, fuels, raw aluminum and electricity account for the decline in total imports.

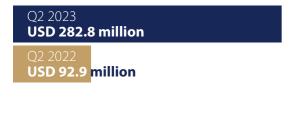
Services Account Deficit





The increase in hiring of services abroad by mega projects, namely technical assistance, consulting, among others, has contributed to the increase in net payments abroad. Excluding mega projects, net payments abroad for service hiring have slowed.

Primary income account deficit



Capital exports as interest on private debt and direct investment income support the increase in income payments abroad.

Main Financial Account Movements

Foreign direct investment



increase in the inflow of foreign direct investment resources.

The financing of natural gas operations has driven the

External debt flows

Total Disbursements

Q2 2023



private sectors slowed.

Incurrence of new foreign loans in the public and

International Reserves



USD 244 million



The economic transactions between Mozambique and the rest of the world provided for an increase of USD 244 million in international reserves in the quarter concerned.